

Clarifying disclosure regarding the approval of proxies

In accordance with Clauses (1) and (2) of Article (40) of the Corporate Governance Guide for Public Joint Stock Companies, the Company would like to inform the shareholders of the following.

1. Each shareholder who has the right to attend the general assembly may delegate someone from other than the Board members or the staff of the company, or securities brokerage company, or its employees, to attend on his behalf as per a written delegation stating expressly that the agent has the right to attend the general assembly and vote on its decision. A delegated person for a number of shareholders shall not have more than (5%) of the Company issued capital after gaining that delegation. Persons lacking legal capacity and are incompetent must be represented by their legal representatives.
2. The shareholder signature on the power of attorney referred in clause No. (1) shall be the signature approved by any of the following entities:
 - Notary Public.
 - Commercial chamber of economic department in the state.
 - Bank or company licensed in the state, provided that the agent shall have account with any of them.
 - Any other entity licensed to perform attestation works.
3. The Proxy form shall include the name & contact number(s) of the shareholder and the brokerage firm who approved the proxy. This form / power of attorney / delegation / Proxy is a guiding form whereby the client has the power to issue the Proxy in accordance with the limits and powers he deems appropriate, all of this is with the obligation that the signature of the shareholder mentioned in the proxy be the signature approved by / with one of the above-mentioned authorities. For further information or clarification, please email us at: CapitalMarketsTeam@adcb.com
4. Proxy holders must register through the www.smartagm.com portal and complete the required information (NIN, Name, Mobile Number, and Email Address).
 - Proxy holders are required to attach the supporting necessary documentation on the portal.
 - Proxy holders must take a selfie via the portal and attach it to the application as part of the registration process.